

	Current	% chg
London FTSE 100	5 782.70	-1.15
London FTSE All Sh	3 024.40	-1.00
France CAC 40	3 429.27	-0.87
German Xetra Dax	7 260.63	-0.33

	Current	% chg
DJ Eurostoxx50	2 503.64	-0.49
Brussels Bel-20	2 369.21	-0.59
Vienna ATX	2 184.16	0.36
Zurich SMI Index	6 600.02	-0.50

EUROPEAN stocks fell yesterday, paring the Stoxx Europe 600 index's fifth successive monthly gain, as **ArcelorMittal** and **BG Group Plc** reported disappointing results and eurozone governments pressured Greece to increase spending cuts in return for emergency aid.

ArcelorMittal dropped 6.4% after the world's biggest steel maker posted its smallest quarterly profit in almost three years.

BG Group Plc sank a record 14% as its energy company's production forecast disappointed investors. **Air France-KLM Group** and **Deutsche Lufthansa** both rose at least 7% after Europe's largest airlines reported earnings that beat estimates.

The Stoxx 600 lost 0.5% to 270.30 at the close of trading after it earlier rallying by 0.5%.

The index erased gains after euro-area finance ministers called on Greece to instigate deeper budget cuts during a conference call.

The gauge rose 0.7% last month, completing its longest monthly winning streak in six years.

"Given the lack of progress we have seen with summits, once again, there has been a lot of words and not much action," Chris Beauchamp, a market analyst at IG in London, said in a telephone interview.

"We are seeing disillusionment with European markets.

"Lufthansa has kept markets from slipping down too much," Mr Beauchamp said.

Trading volumes across Europe were lower for the past two days amid the longest weather-related shutdown of US equity markets in more than a century. *Bloomberg*